

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. **4648**
October 7, 1958]

**RESULTS OF BIDDING FOR 91-DAY TREASURY BILLS
DATED OCTOBER 9, 1958**

*To all Incorporated Banks and Trust Companies, and Others
Concerned, in the Second Federal Reserve District:*

At the time of printing our Circular No. 4647, dated October 7, 1958, announcing an offering of 91-day Treasury bills, to be dated October 16, 1958, the results of bidding for the previous week's issue of 91-day Treasury bills, to be dated October 9, 1958, and to mature January 8, 1959, were not available. The results, now available, are:

Total applied for . . . \$2,381,664,000
Total accepted \$1,800,119,000 (includes \$264,656,000 entered on a non-competitive basis and accepted in full at the average price shown below)

Range of accepted competitive bids:

High	99.360	Equivalent rate of discount approx. 2.532% per annum
Low	99.306	Equivalent rate of discount approx. 2.745% per annum
Average	99.326	Equivalent rate of discount approx. 2.668% per annum

(51 percent of the amount bid for at the low price was accepted)

<u>Federal Reserve District</u>	<u>Total Applied for</u>	<u>Total Accepted</u>
Boston	\$ 38,162,000	\$ 28,162,000
New York	1,715,984,000	1,178,164,000
Philadelphia	36,072,000	18,072,000
Cleveland	49,186,000	49,186,000
Richmond	20,527,000	20,527,000
Atlanta	37,332,000	37,132,000
Chicago	263,234,000	248,234,000
St. Louis	24,842,000	24,842,000
Minneapolis	17,065,000	16,740,000
Kansas City	51,145,000	50,945,000
Dallas	37,202,000	37,202,000
San Francisco	90,913,000	90,913,000
Total	\$2,381,664,000	\$1,800,119,000

ALFRED HAYES,
President.